

(TRANSLATION)

## NYK Trading Corporation

**Balance Sheet**(As of March 31, 2022)  
(Unit: Thousands of yen)

Assets		Liabilities	
Account	Amount	Account	Amount
<b>Current assets</b>	<b>24,326,457</b>	<b>Current liabilities</b>	<b>19,336,174</b>
Cash and deposits	1,731,965	Notes payable - trade	96,935
Notes receivable - trade	188,924	Electronically recorded monetary debts	349,226
Electronically recorded monetary claims	581,530	Accounts payable - trade	17,027,146
Accounts receivable - trade	17,434,962	Short-term loans payable	113,100
Merchandise	480,981	Income taxes payable	153,903
Advance payments	846,248	Deposits received	525,708
Short-term loans receivable	2,471,621	Provision for directors and Audit and Supervisory Board members' bonuses	13,140
Other	593,239	Provision for bonuses	156,959
Allowance for doubtful accounts	△ 3,016	Other	900,054
<b>Noncurrent assets</b>	<b>2,820,158</b>	<b>Noncurrent liabilities</b>	<b>1,276,389</b>
Property, plant, and equipment	1,758,314	Long-term loans payable	561,100
Buildings	254,485	Provision for retirement benefits	537,844
Structures	5,834	Provision for directors and Audit and Supervisory Board members' retirement benefits	95,995
Machinery and equipment	860,395	Other	81,449
Vehicles	4,010		
Tools, furniture, and fixtures	34,748	<b>Total liabilities</b>	<b>20,612,563</b>
Land	598,839		
		<b>Net assets</b>	
Intangible assets	25,638	<b>Shareholders' equity</b>	<b>6,564,167</b>
Software	22,778	Common stock	1,246,126
Software in progress	2,860	Capital surplus	15,435
Investments and other assets	1,036,205	Legal capital surplus	15,435
Investments in securities	81,794	Retained earnings	5,500,792
Shares of subsidiaries and associates	194,766	Legal reserve	296,095
Investments in capital of subsidiaries and associates	348,936	Other retained earnings	5,204,696
Long-term loans receivable	2,491	General reserve	2,750,000
Deferred tax assets	244,450	Retained earnings brought forward	2,454,696
Other	221,114	Treasury stock	△ 198,186
Allowance for doubtful accounts	△ 57,349	Valuation and translation adjustments	△ 30,115
		Valuation difference on available-for-sale securities	△ 1,472
		Deferred gains or losses on hedges	△ 28,643
<b>Total assets</b>	<b>27,146,615</b>	<b>Total net assets</b>	<b>6,534,051</b>
		<b>Total liabilities and net assets</b>	<b>27,146,615</b>

\* Rounded down to the nearest 1,000 yen

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NYK Trading Corporation

**Statement of Income**

From April 1, 2021,  
to March 31, 2022

(Unit: Thousands of yen)

Account	Amount	
<b>Net sales</b>		131,942,483
<b>Cost of sales</b>		129,529,010
<b>Gross profit</b>		2,413,473
<b>Selling, general, and administrative expenses</b>		2,171,730
<b>Operating income</b>		241,742
<b>Nonoperating income</b>		
Interest and dividend income	151,349	
Foreign exchange gains	4,412	
Gain on derivative transactions	274,963	
Other nonoperating income	147,498	578,223
<b>Nonoperating expenses</b>		
Interest expenses	23,754	
Other nonoperating expenses	20,392	44,146
<b>Ordinary income</b>		775,819
<b>Extraordinary income</b>		
Income from compensation for damage	18,562	18,562
<b>Extraordinary loss</b>		
Loss on sale of noncurrent assets	11,369	11,369
<b>Income before income taxes</b>		783,012
<b>Income taxes - current</b>	170,213	
<b>Income taxes - deferred</b>	△ 33,677	136,536
<b>Net income</b>		646,476

\* Rounded down to the nearest 1,000 yen