

(Translation)

NYK Trading Corporation

**Balance Sheet**

(As of March 31, 2023)  
(Unit: Thousands of yen)

Assets		Liabilities	
Account	Amount	Account	Amount
<b>Current assets</b>	<b>21,105,723</b>	<b>Current liabilities</b>	<b>17,040,620</b>
Cash and deposits	481,514	Notes payable - trade	28,830
Notes receivable - trade	175,755	Electronically recorded monetary debts	453,095
Electronically recorded monetary claims	643,397	Accounts payable - trade	13,562,627
Accounts receivable - trade	14,926,791	Short-term loans payable	318,800
Merchandise	687,989	Income taxes payable	199,288
Advance payments	1,430,284	Contract liability	1,443,466
Short-term loans receivable	2,207,910	Deposits received	641,443
Other	553,922	Provision for directors and Audit and Supervisory Board members' bonuses	23,368
Allowance for doubtful accounts	△ 1,842	Provision for bonuses	234,799
		Other	134,900
<b>Noncurrent assets</b>	<b>2,669,016</b>	<b>Noncurrent liabilities</b>	<b>792,013</b>
Property, plant, and equipment	1,627,664	Long-term loans payable	242,300
Buildings	234,687	Provision for retirement benefits	393,983
Structures	4,876	Provision for directors and Audit and Supervisory Board members' retirement benefits	81,912
Machinery and equipment	760,947	Other	73,818
Vehicles	3,257		
Tools, furniture, and fixtures	25,055		
Land	598,839		
		<b>Total liabilities</b>	<b>17,832,634</b>
		<b>Net assets</b>	
Intangible assets	50,655	<b>Shareholders' equity</b>	<b>5,953,541</b>
Software	50,655	Common stock	1,246,126
		Capital surplus	15,435
Investments and other assets	990,697	Legal capital surplus	15,435
Investments in securities	72,457	Retained earnings	6,164,113
Shares of subsidiaries and associates	194,766	Legal reserve	296,095
Investments in capital of subsidiaries and associates	340,055	Other retained earnings	5,868,017
Long-term loans receivable	1,728	General reserve	2,750,000
Deferred tax assets	229,066	Retained earnings brought forward	3,118,017
Other	209,613	Treasury stock	△ 1,472,133
Allowance for doubtful accounts	△ 56,989	Valuation and translation adjustments	△ 11,435
		Valuation difference on available-for-sale securities	△ 5,332
		Deferred gains or losses on hedges	△ 6,102
<b>Total assets</b>	<b>23,774,740</b>	<b>Total net assets</b>	<b>5,942,105</b>
		<b>Total liabilities and net assets</b>	<b>23,774,740</b>

\* Rounded down to the nearest 1,000 yen

(Translation)

NYK Trading Corporation

**Statement of Income**

From April 1, 2022,  
to March 31, 2023

(Unit: Thousands of yen)

Account	Amount	
<b>Net sales</b>		191,522,087
<b>Cost of sales</b>		188,134,352
<b>Gross profit</b>		3,387,734
<b>Selling, general, and administrative expenses</b>		2,347,886
<b>Operating income</b>		1,039,848
<b>Nonoperating income</b>		
Interest and dividend income	193,288	
Other nonoperating income	132,490	325,778
<b>Nonoperating expenses</b>		
Interest expenses	57,686	
Foreign exchange losses	18,725	
Loss on derivative transactions	2,555	
Other nonoperating expenses	34,194	113,161
<b>Ordinary income</b>		1,252,465
<b>Extraordinary loss</b>		
Structural reform expenses	129,115	129,115
<b>Income before income taxes</b>		1,123,350
<b>Income taxes - current</b>	295,617	
<b>Income taxes - deferred</b>	13,513	309,130
<b>Net income</b>		814,219

\* Rounded down to the nearest 1,000 yen