

(TRANSLATION)

NYK Trading Corporation

Balance Sheet(As of March 31, 2021)
(Unit: Thousands of yen)

Assets		Liabilities	
Account	Amount	Account	Amount
Current assets	18,479,501	Current liabilities	13,601,059
Cash and deposits	485,070	Notes payable - trade	287,395
Notes receivable - trade	231,393	Electronically recorded monetary debts	537,075
Electronically recorded monetary claims	576,420	Accounts payable - trade	9,420,259
Accounts receivable - trade	12,221,937	Short-term loans payable	2,223,100
Merchandise	453,595	Deposits received	556,670
Advance payments	1,072,568	Provision for directors' bonuses	13,523
Short-term loans receivable	3,145,372	Provision for bonuses	146,746
Income taxes receivable	55,979	Provision for loss compensation	44,800
Other	238,222	Other	371,489
Allowance for doubtful accounts	△ 1,059		
Noncurrent assets	2,927,862	Noncurrent liabilities	1,378,701
Property, plant, and equipment	1,881,752	Long-term loans payable	674,200
Buildings	266,387	Provision for retirement benefits	521,978
Structures	6,792	Provision for directors and Audit and Supervisory Board members' retirement benefits	89,855
Machinery and equipment	959,937	Other	92,668
Tools, furniture, and fixtures	49,796		
Land	598,839	Total liabilities	14,979,761
Intangible assets	29,924	Net assets	
Software	29,924	Shareholders' equity	6,455,566
Investments and other assets	1,016,185	Common stock	1,246,126
Investments in securities	76,101	Capital surplus	15,435
Shares of subsidiaries and associates	204,766	Legal capital surplus	15,435
Investments in capital of subsidiaries and associates	348,936	Retained earnings	5,259,932
Deferred tax assets	200,520	Legal reserve	296,095
Other	250,232	Other retained earnings	4,963,836
Allowance for doubtful accounts	△ 64,370	Reserve for reduction entry	72,481
		General reserve	2,750,000
		Retained earnings brought forward	2,141,355
		Treasury stock	△ 65,928
		Valuation and translation adjustments	△ 27,964
		Valuation difference on available-for-sale securities	△ 7,165
		Deferred gains or losses on hedges	△ 20,798
Total assets	21,407,364	Total net assets	6,427,602
		Total liabilities and net assets	21,407,364

* Rounded down to the nearest 1,000 yen

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NYK Trading Corporation

Statement of Income

From April 1, 2020,
to March 31, 2021

(Unit: Thousands of yen)

Account	Amount	
Net sales		92,377,611
Cost of sales		89,813,459
Gross profit		2,564,152
Selling, general, and administrative expenses		2,217,617
Operating income		346,535
Nonoperating income		
Interest and dividend income	63,653	
Gain on derivative transactions	26,463	
Other nonoperating income	173,409	263,526
Nonoperating expenses		
Interest expenses	33,392	
Foreign exchange losses	16,234	
Other nonoperating expenses	19,265	68,892
Ordinary income		541,169
Extraordinary loss		
Relocation expenses of head office	72,789	72,789
Income before income taxes		468,379
Income taxes - current	105,547	
Income taxes - deferred	37,866	143,414
Net income		324,965

* Rounded down to the nearest 1,000 yen