

NYK Trading Corporation

Balance Sheet

(As of March 31, 2017)

(Unit: Thousand Yen)

Assets		Liabilities	
Account	Amount	Account	Amount
Current assets	17,170,215	Current liabilities	13,819,465
Cash and deposits	189,244	Notes payable - trade	1,877,265
Notes receivable - trade	504,797	Accounts payable - trade	7,825,933
Electronically recorded monetary claims	944,653	Short-term loans payable	3,159,035
Accounts receivable - trade	11,924,743	Lease obligations	1,200
Merchandise	614,786	Accounts payable - other	23,261
Advances payments	893,530	Accrued expenses	94,271
Deferred tax assets	104,185	Income taxes payable	101,332
Short-term loans receivable	1,677,357	Advances received	37,554
Accounts receivable - other	192,650	Deposits received	470,608
Other	135,888	Provision for directors' bonuses	15,525
Allowance for doubtful accounts	△ 11,620	Provision for bonuses	150,904
		Other	62,575
Non current assets	4,336,814	Non current liabilities	2,415,624
Property, plant, and equipment	2,727,486	Long-term loans payable	1,710,320
Buildings	380,304	Deferred tax liabilities	59,584
Structures	11,057	Provision for retirement benefits	453,585
Machinery and equipment	1,367,829	Provision for directors' and Audit & Supervisory Board members retirement benefits	75,345
Vehicles	0	Guarantee deposits received	37,339
Tools, furniture, and fixtures	22,536	Other	79,450
Land	945,173	Total liabilities	16,235,090
Leased assets	586		
		Net assets	
Intangible assets	273,968	Shareholders' equity	5,294,754
Software	266,888	Common stock	1,246,126
Telephone subscription rights	5,261	Capital surplus	15,435
Other	1,818	Legal capital surplus	15,435
Investments and other assets	1,335,359	Retained earnings	4,098,764
Investments in securities	311,298	Legal reserve	219,936
Shares of subsidiaries and associates	195,398	Other retained earnings	3,878,827
Investments in capital of subsidiaries and associates	361,936	Reserve for special depreciation	4,613
Long-term loans receivable	295	Reserve for reduction entry	159,340
Guarantee deposits	394,805	General reserve	2,750,000
Other	161,731	Retained earnings brought forward	964,873
Allowance for doubtful accounts	△ 90,104	Treasury stock	△ 65,571
		Valuation and translation adjustments	△ 22,814
		Valuation difference on available-for-sale securities	75,723
		Deferred gains or losses on hedges	△ 98,537
Total assets	21,507,030	Total net assets	5,271,939
		Total liabilities and net assets	21,507,030

* Rounded down to the nearest 1,000 yen

Translation

NYK Trading Corporation

Statement of Operations

(From April 1, 2016,
to March 31, 2017)

(Unit: Thousand Yen)

Account	Amount	
Net sales		93,518,316
Cost of sales		90,649,027
Gross profit		2,869,288
Selling, general, and administrative expenses		2,726,461
Operating income		142,826
Nonoperating income		
Interest and dividend income	106,489	
Other nonoperating income	128,638	235,128
Nonoperating expenses		
Interest expenses	68,517	
Foreign exchange losses	113,802	
Other nonoperating expenses	24,791	207,111
Ordinary income		170,843
Extraordinary loss		
Impairment loss	661,734	661,734
Loss before income taxes		△ 490,890
Income taxes - current	65,428	
Income taxes - deferred	△ 51,104	14,324
Net loss		△ 505,215

* Rounded down to the nearest 1,000 yen